



CPI Forecast – March 2017

The statistics referred to herein are based on the latest available data and source material. We have provided below a snapshot of CPI Forecasts from the major banks along with the RBA's forecast. The document was updated on **27th April 2017**.

	2015	2016	2017 (f)	2018 (f)
Westpac				
Headline CPI	1.7	1.5	2.2	2.1
Core CPI	2	1.6	1.8	2.1

*Westpac: Australian & NZ Weekly, 24 April 2017

	2014	2015	2016 (f)	2017 (f)
CBA				
Headline CPI	2.5	1.5	1.0	1.5
Core CPI	2.5	2.2	1.6	2.0

*CBA: Week beginning 21 November 2016

	2015	2016 (f)	2017 (f)	2018 (f)
NAB				
Headline CPI	1.7	1.5	2.4	2.3
Core CPI	2.0	1.6	1.9	2.0

*NAB: The Forward View, 15 February 2017

	Dec-16	Jun-17 (f)	Dec-17 (f)	Jun-18 (f)
Reserve Bank of Australia				
Headline CPI	1.50	2.00	1.50-2.50	1.50-2.50
Core CPI	1.60	1.75	1.50-2.50	1.50-2.50