



CPI Forecast – March 2016

The statistics referred to herein are based on the latest available data and source material. We have provided below a snapshot of CPI Forecasts from the major banks along with the RBA's forecast. The document was updated on **5th April 2016**.

	2014	2015 (e)	2016 (f)	2017 (f)
Westpac				
Headline CPI	1.7	1.7	1.9	2.2
Core CPI	2.2	2.0	2.0	2.1

*Westpac: Australian & NZ Weekly, 4 April 2016

	2014	2015 (f)	2016 (f)	2017 (f)
CBA				
Headline CPI	2.5	1.5	1.9	2.5
Core CPI	2.5	2.2	2.2	2.7

*CBA: Week beginning 4 April 2016

	2015	2016 (f)	2017 (f)	2018 (f)
NAB				
Headline CPI	1.7	2.7	2.6	2.3
Core CPI	2.0	2.5	2.5	2.3

*NAB: Global & Australian Forecasts, 8 March 2016

	2014	2015 (f)	2016 (f)	2017 (f)
Reserve Bank of Australia				
Headline CPI	1.70	1.70	2.00-3.00	2.00-3.00
Core CPI	2.25	2.00	2.00-3.00	2.00-3.00

*RBA: Statement on Monetary Policy, February 2016 (Economic Outlook)