



CPI Forecast – January 2016

The statistics referred to herein are based on the latest available data and source material. We have provided below a snapshot of CPI Forecasts from the major banks along with the RBA's forecast. The document was updated on **15th February 2016**.

	2014	2015 (e)	2016 (f)	2017 (f)
Westpac				
Headline CPI	1.7	1.7	1.9	3.1
Core CPI	2.2	2.0	2.2	2.9

*Westpac: *Australian & NZ Weekly, 15 February 2016*

	2013	2014	2015 (f)	2016 (f)
CBA				
Headline CPI	2.4	2.5	1.5	2.2
Core CPI	2.5	2.5	2.3	2.3

*CBA: *Week beginning 29 January 2016*

	2014	2015 (f)	2016 (f)	2017 (f)
NAB				
Headline CPI	1.7	1.4	2.8	2.6
Core CPI	2.2	2.0	2.6	2.6

*NAB: *Global & Australian Forecasts, 25 January 2016*

	2014	2015 (f)	2016 (f)	2017 (f)
Reserve Bank of Australia				
Headline CPI	1.70	1.70	2.00-3.00	2.00-3.00
Core CPI	2.25	2.00	2.00-3.00	2.00-3.00

*RBA: *Statement on Monetary Policy, February 2016 (Economic Outlook)*