



CPI Forecast – December 2015

The statistics referred to herein are based on the latest available data and source material. We have provided below a snapshot of CPI Forecasts from the major banks along with the RBA's forecast. The document was updated on **13rd January 2016**.

	2013	2014	2015 (f)	2016 (f)
Westpac				
Headline CPI	2.7	1.7	1.7	2.2
Core CPI	2.7	2.3	2.2	2.5

*Westpac: Australian & NZ Weekly, 11 January 2016

	2013	2014	2015 (f)	2016 (f)
CBA				
Headline CPI	2.4	2.5	1.5	2.2
Core CPI	2.5	2.5	2.3	2.3

*CBA: Week beginning 21 December 2015

	2014	2015 (f)	2016 (f)	2017 (f)
NAB				
Headline CPI	1.7	2.2	3.1	2.4
Core CPI	2.2	2.3	2.8	2.5

*NAB: Global & Australian Forecasts, 8 December 2015

	2014	2015 (f)	2016 (f)	2017 (f)
Reserve Bank of Australia				
Headline CPI	1.70	1.75	2.00-3.00	2.00-3.00
Core CPI	2.25	2.00	2.00-3.00	2.00-3.00

*RBA: Statement on Monetary Policy, November 2015 (Economic Outlook)