



CPI Forecast – September 2015

The statistics referred to herein are based on the latest available data and source material. We have provided below a snapshot of CPI Forecasts from the major banks along with the RBA's forecast. The document was updated on **13th October 2015**.

	2013	2014	2015 (f)	2016 (f)
Westpac				
Headline CPI	2.7	1.7	2.2	2.2
Core CPI	2.7	2.2	2.4	2.4

*Westpac: Australian & NZ Weekly, 12 October 2015

	2013	2014	2015 (f)	2016 (f)
CBA				
Headline CPI	2.4	2.5	1.6	2.8
Core CPI	2.5	2.5	2.5	2.8

*CBA: Week beginning 12 October 2015

	2014	2015 (f)	2016 (f)	2017 (f)
NAB				
Headline CPI	1.7	2.6	2.9	2.3
Core CPI	2.2	2.5	2.6	2.4

*NAB: Global & Australian Forecasts, 13 October 2015

	2014	2015 (f)	2016 (f)	2017 (f)
Reserve Bank of Australia				
Headline CPI	1.70	2.50	2.00-3.00	2.00-3.00
Core CPI	2.25	2.50	2.00-3.00	2.00-3.00

*RBA: Statement on Monetary Policy, August 2015 (Economic Outlook)